## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. A.I. 48(2024)

1	IN THE MATTER OF the Automobile
2	Insurance Act, RSNL 1990, c. A-22,
3	as amended, and regulations
4	thereunder; and
5	
6	IN THE MATTER OF an application by
7	The Dominion of Canada General
8	Insurance Company for approval of a
9	revised rating program for its
10	Motorcycles category of automobile
11	insurance.
12	
13	
14	WHEREAS on August 23, 2024 The Dominion of Canada General Insurance Company
15	("Dominion") applied to the Board for approval of a revised rating program under the Expedited
16	Approval filing option for its Motorcycles category of automobile insurance; and
17	
18	WHEREAS Dominion proposed an overall average rate level change of +2.3% which included base
19	rate changes by coverage and rate group table updates; and
20	
21	WHEREAS Dominion noted that actuarial indications were not provided in the filing due to data
22	limitations and that the proposed changes were aimed at aligning with industry average
23	premium, while also taking into account various business considerations; and
24	
25	WHEREAS the revised rating program is filed in accordance with the Expedited Approval Filing
26	Guidelines; and
27	
28	WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the
29	circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30	financial circumstances of the insurer, and do not violate the Automobile Insurance Act or the
31	Insurance Companies Act or the respective regulations thereunder.

## **IT IS THEREFORE ORDERED THAT:**

1 2

- 3 The revised rating program received August 23, 2024 from The Dominion of Canada General
- 4 Insurance Company for its Motorcycles category of automobile insurance is approved to be
- 5 effective no sooner than January 14, 2025 for new business and February 16, 2025 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 12<sup>th</sup> day of September 2024.

Kevin Fagan

Chair and Chief Executive Officer

Christopher Pike, LL.B., FCIP

Commissioner

Jo-Anne Galarneau

**Executive Director and Board Secretary**